



Cold Spring Harbor Central School District

COMMUNITY BOND PRESENTATION

September 10, 2019

MISSION STATEMENT

To ensure our school facilities continue to support the high-quality education of our children, the Board of Education is planning a Bond vote in the fall of 2019 focusing on:

Enhancing Safety and Security

Expanding Academic Opportunities

Preserving/Improving District Facilities

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A BRIEF HISTORY

- In January 2017, the community defeated a bond proposal to construct a two-story physical fitness center to provide additional instructional space and relocate the weight room from the basement of the Jr./Sr. High School.
- In response to community feedback, the Board of Education analyzed data from multiple stakeholders to address:
 - Safety and security enhancements.
 - Curriculum needs to expand academic opportunities.
 - Preservation and improvement of facilities for current and future students.



A BRIEF HISTORY

- The Board of Education and administration visited Jericho HS, Chaminade HS, Mineola HS and Farmingdale MS to learn more about their academic programs and recent construction projects.
- Feedback was solicited from the community using:
 - Online Survey.
 - Preliminary Bond Forum.
 - Updates at Regular Board of Education Meetings.

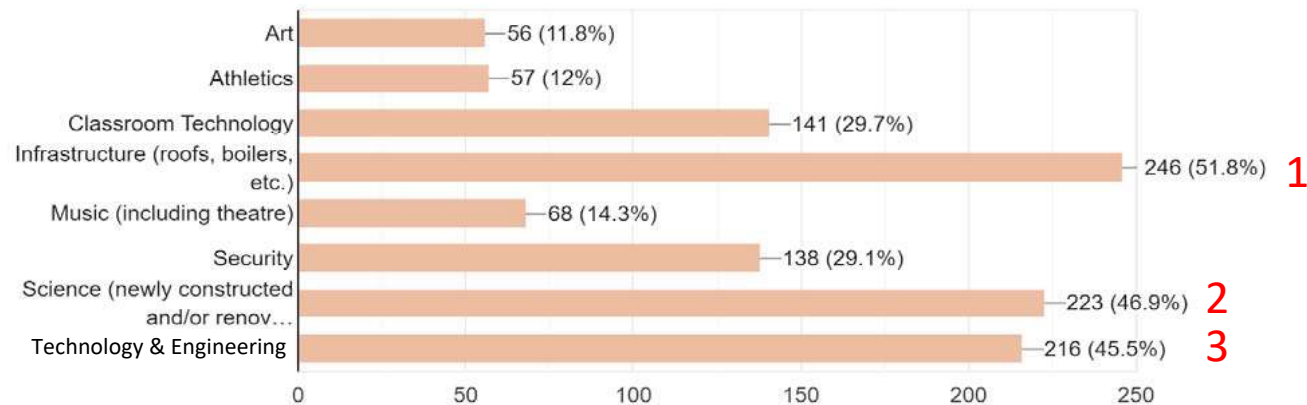


BOND COMMUNITY SURVEY

- Community Response Summary

Please identify the top three areas you believe require the most attention in the next bond proposal.

475 responses



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BOND DEVELOPMENT

- The Board of Education worked with administration and staff as well as the District's architect, financial consultant and bond counsel to create the proposed scope of work.
- The construction plan is categorized into three components/goals:
 - Enhancing Safety and Security.
 - Expanding Academic Opportunities.
 - Preserving and Improving Facilities.



ENHANCING SAFETY AND SECURITY

- DISTRICT WIDE

- *New Interior Doors with “Armored One” Bullet-Resistant Security Glass*

- Recently replaced doors will be retrofitted with the new glass.
- Glass designed not to break to prevent access to the classroom.



- *Building Generators*

- Each generator will be capable of powering the entire school.
- Prevents potential damage to refrigeration, HVAC and security.
- Avoids disrupting instruction due to a power outage.
- Eliminates the need for an early dismissal or closing due to a power outage.

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ACADEMIC EXPANSION

- GOOSEHILL

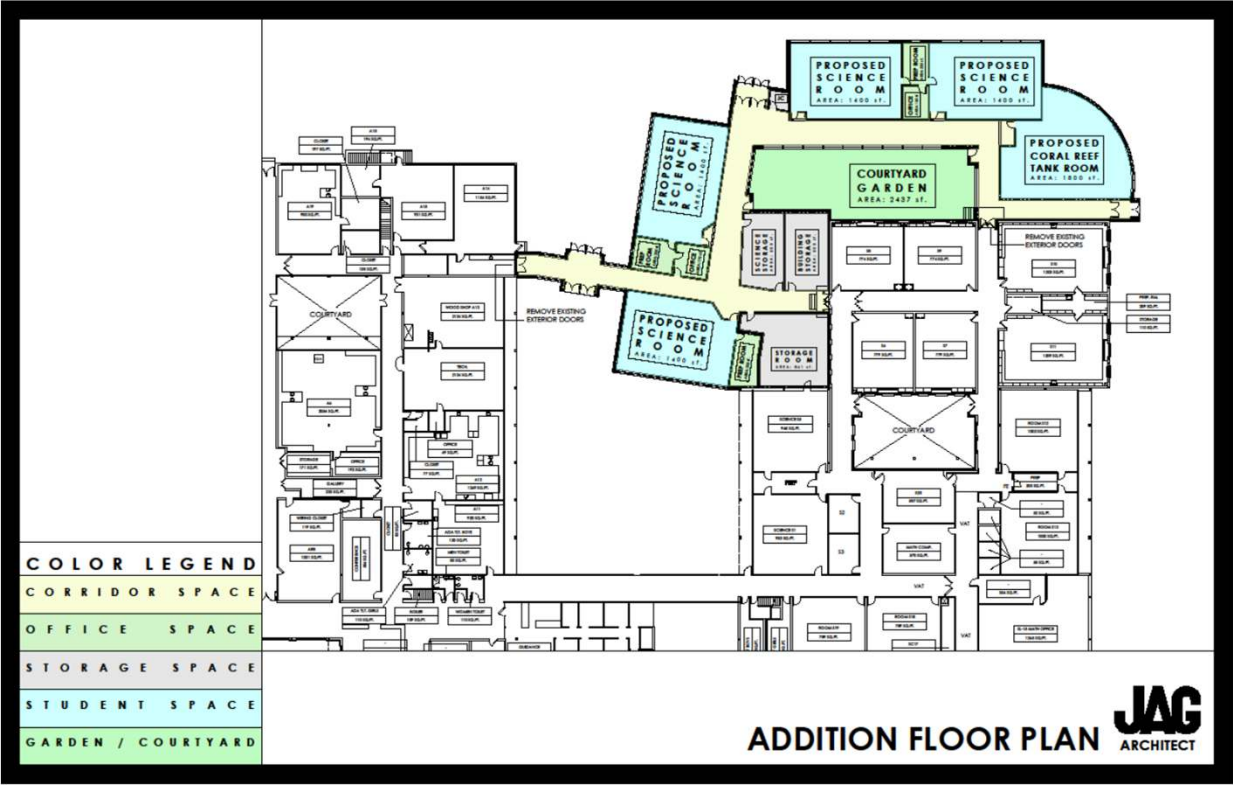
- *Music Room Renovation*
 - New portable stage and music cabinets.

- JUNIOR/SENIOR HIGH SCHOOL

- *Reconstruction of Existing Space into a STEAM Suite of Classrooms*
 - Glass walls that open/close will separate the rooms to create flexible instructional environments.
 - New rooms will support interdisciplinary instruction and collaboration.
 - The existing wood shop will be transformed into a state-of-the-art build lab.
 - Includes redesigned space for technology education, robotics, art and family and consumer science.



ACADEMIC EXPANSION



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ACADEMIC EXPANSION

- *New Science Learning Center*

- Includes four newly constructed classrooms and a marine wet lab, featuring the coral reef project, which can no longer be sustained in its current environment.
- The space will be student-centered, designed for an inquiry-based experience, supporting higher levels of engagement.
- The new spaces will be interactive, flexible and prepare students for work at the collegiate level.
- Will serve as the cornerstone of an expanded science research program.
- Will be utilized by students throughout the District as a living-resource.



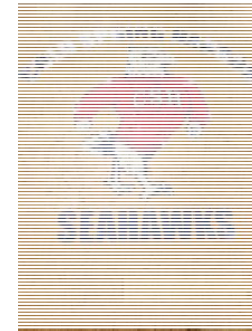
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ACADEMIC EXPANSION

- *New Physical Education Room*

- Three first-floor classrooms will be combined and renovated into a new physical education space, more than double the current classroom size, for a total of 3,000 square feet.
- The existing weight room will be relocated from the basement to comply with mandated Americans with Disabilities Act requirements.
- Physical education classes and athletics will utilize this space.
- The Seahawks Booster Club has committed to donating all of the necessary equipment.



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PRESERVING OUR FACILITIES

- GOOSEHILL

- *Air Conditioning in the Cafeteria.*
- *Bathroom Renovation.*
- *Window Replacement.*
- *Classroom Casework Replacement.*
- *Asphalt Paving, Curbs and Sidewalks.*
- *Covered Canopy for student arrival/dismissal.*



PRESERVING OUR FACILITIES

- LLOYD HARBOR

- *Air Conditioning in the Cafeteria.*
- *Little Theatre Ceiling and HVAC Renovation.*
- *Bathroom Reconstruction.*
- *Classroom Alterations.*



PRESERVING OUR FACILITIES

- WEST SIDE

- *Air Conditioning in the Cafeteria.*
- *Cafeteria/Kitchen Expansion and Renovation.*
- *Bathroom Reconstruction.*
- *Additional Parking.*



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PRESERVING OUR FACILITIES

- JUNIOR/SENIOR HIGH SCHOOL

- *Performing Arts Center Upgrade, Including a New Sound System and Lighting.*
- *Synthetic Turf Installation on Baseball/Softball Infields.*
- *Additional Parking.*
- *Sidewalks/Site Drainage.*
- *Field House Scoreboard.*



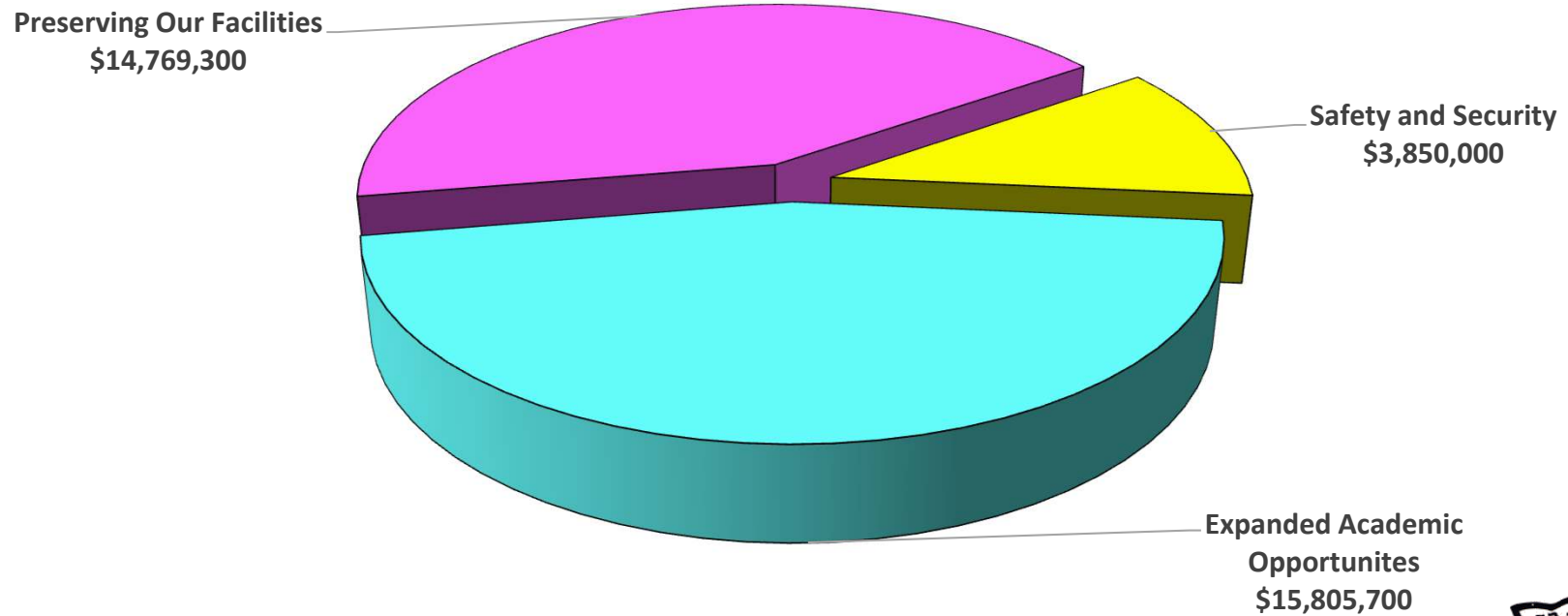
PRESERVING OUR FACILITIES

- DISTRICT WIDE

- *Roof Replacement.*
- *Air Conditioning in Computer Network Wiring Closets.*
- *Insulating Buildings for Greater Climate Efficiency.*
- *Natural Gas Service Connection to Provide Cost Efficiency through Dual Fuel Options.*



BOND SUMMARY



BOND FINANCING

- The total project cost of \$34,425,000 will be funded through a \$33,200,000 bond and \$1,225,000 from the capital reserve fund.
- New bond payments will be tax levy neutral, as existing debt expiring in 2021/22 will be replaced, at no additional cost to taxpayers.
- Funds already saved will pay the interest on a one-year Bond Anticipation Note, at no additional cost to taxpayers.



BOND FINANCING

*Bond Anticipation Note (BAN) interest to be offset by Debt Service Reserve Funds at no additional cost to taxpayers.

Fiscal Year	Current Total Debt Service	Estimated Debt Service on \$20,000,000 BAN	Estimated Debt Service on \$33,200,000 Bond Issue	Total Estimated Projected Bond Debt Service
2019	\$ 2,991,575	\$	\$	\$ 2,991,575
2020	2,988,175			2,988,175
2021	2,984,738			2,984,738
2022	2,984,950	600,000*		3,584,950
2023			2,946,875	2,946,875
2024			2,950,375	2,950,375
2025			2,947,406	2,947,406
2026			2,946,906	2,946,906
2027			2,948,687	2,948,688
2028			2,947,656	2,947,656
2029			2,948,719	2,948,719
2030			2,956,594	2,956,594
2031			2,946,375	2,946,375
2032			2,948,063	2,948,063
2033			2,941,469	2,941,469
2034			2,941,500	2,941,500
2035			2,942,875	2,942,875
2036			2,940,500	2,940,500
2037			2,944,189	2,944,188
	\$ 11,949,438	\$ 600,000	\$ 44,198,189	\$ 56,747,627

* \$20,000,000 BAN to start construction project

Prepared by Munistat Services, Inc.



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BOND FINANCING

- A bond allows the district to fund largescale work in a short period of time, taking advantage of the District's outstanding AAA credit rating, economies of scale and protecting against future higher costs of materials, labor and borrowing.
- Funding the work through a bond enables students to benefit sooner from enhanced safety, expanded academic opportunities and improved facilities.
- To offset construction and borrowing costs, the District will receive approximately 17.5% reimbursement in state building aid.



CAPITAL RESERVE FUND

- The District's capital reserve fund has been used to fund \$16,810,000 in construction projects over 12 years.
- Deposits to the capital reserve fund will be maintained, to save for future facility needs that can be funded through this reserve.



IMPORTANT DATES

- **BOND FORUM**

- *Tuesday, November 12*
 - 8:00 p.m.
 - Francis Roberts Community Center

- **BOND VOTE**

- *Tuesday, November 19*
 - 6:00 a.m. to 10 p.m.
 - Ralph Whitney Field House



MORE INFORMATION

- Complete bond details are available on the District's website: www.csh.k12.ny.us.
- Bond Voter Guides will also be mailed to all residents prior to the vote.
- Call us at (631) 367-5928.

